

Rural Community Broadband Fund

Review of Potential Community Financing Sources

**(Government supported funding sources are
excluded for RDPE match funding)**

Factsheet – Sources of potential community finance to support Community Broadband Organisations

The details contained in this factsheet provides a brief outline of a range of grant and loan opportunities available to community groups working to deliver rural Superfast Broadband in their communities. It is divided into Part 1 – National Sources and Part 2 – Regional Sources.

From discussion with 20 potential funders, there is a general recognition of the importance of rural Broadband projects, a level of interest in supporting such propositions with potential likelihood of success for some applications. However, there was a common request for more detailed information or for the completion of an initial application by community groups, in order to enable funding organisations to provide an initial assessment of the suitability of proposed projects and organisational structure in order to meet the criteria and timescales of funders.

It must be noted that this factsheet has been created to assist community broadband groups to identify various funding opportunities available but is by no means a comprehensive list of all available support and is subject to change.

Acknowledgements:

Document jointly prepared by Graeme Collinge, Partner GENECON LLP graemecollinge@genecon.co.uk and Adam Wellings, Director Adam Wellings Consulting Ltd Adam@awellings.com as part of outputs for ***Rural Broadband - Procuring finance and business support and strengthening of evidence base*** commissioned November 2011

Part 1 – National Sources

Brief Summary of Community Finance Sources

National Sources of Community Finance

Name	Target Clients	Products	Contact details
The Big Lottery Fund	Social enterprise, Charity, Voluntary and Community sector, Not-for-profit companies	Reaching Communities – community awards (£10k-£500k) Awards for All – grants for small local groups and communities (£300 to £10k) Big Local Trust – targeted funding support into 100-150 neighbourhoods	www.biglotteryfund.org.uk 0845 4 10 20 30 www.awardsforall.org.uk/
Futurebuilders	Community or voluntary organisations delivering public services	Loans, Grants, professional support (£3k -£500k)	www.futurebuilders-england.org.uk 0191 261 5200
Adventure Capital Fund	Community enterprise	Loans, Grants (Unspecified scale)	www.adventurecapitalfund.org.yk 020 7842 7760
Comic Relief	Community groups, Resident Associations, Community Centres, Social enterprise, CIC's, and credit unions	Grants (Unspecified amount)	www.comicrelief.com/ 020 7820 2000
Community Development Foundation	Local community groups	Small grants, Match funding private donations in community endowment funds	www.cdf.org.uk 020 7833 1772
Esmee Fairbairn Foundation	Charity	Grants (Unspecified scale)	www.esmeefairbairn.org.uk 020 7812 3700
Plunkett Foundation	Rural communities; social and community enterprises	Funding support (e.g Village SOS £10k-£30k)	www.plunkett.co.uk 01993 810730
Garfield Weston Foundation	Charity	Grants (Unspecified amount)	www.garfieldweston.org 020 7399 6565
Tudor Trust	Voluntary and Community groups working directly with people at the margins of society	Grants and other types of support (No minimum or maximum grant award)	www.tudortrust.org.uk 020 7727 8522
Peter Harrison Foundation	Charity	Grants (No minimum or maximum grant award)	www.peterharrisonfoundation.org 01737 228000
The Baring Foundation	Charity, Voluntary Groups	Grants (Unspecified amount)	www.baringfoundation.org.uk 020 7767 1348
Bridges Community Ventures	Key investment themes: underserved areas; environment;	Loans (£150k to £2m)	www.bridgesventures.com 020 7262 5566

Name	Target Clients	Products	Contact details
	education & skills; health & well-being		
Charities Aid Foundation	Charity, Social enterprises and community groups	Loans (£25k to £250k)	www.cafonline.org 03000 123 300
Big Issue Invest	Social enterprise, Charity	Loans or equity (£50k to £500k)	www.bigissueinvest.com 0207 526 3431
Co-operative and Community Finance	Social enterprise, co-operatives, employee owned businesses	Loans (£10k to £75k or up to £150k depending on proposed package)	www.coopfinance.coop 0117 916 6750
The Social Investment Bank	Civil society organisations (including unincorporated associations, company limited by guarantee, CIC)	Loans, Grants, Business support (Unspecified scale)	www.thesocialinvestmentbusiness.org 0207 187 7379
Charity Bank	Social enterprise, Charity, Community organisations	Loans (£50k to £2.5m)	www.charitybank.org 01732 774050
Triodos Bank	Social enterprise, Charity and ethical businesses	Loans, Bank services (Unspecified scale)	www.triodos.co.uk 0800 328 2181
Co-operative Bank	Social enterprise, Charity	Loans, Bank services (Unspecified scale)	www.co-operativebank.co.uk 08457 212 212
Royal Bank of Scotland	Social enterprise	Loans (Unspecified)	www.rbs.co.uk commloan@rbs.co.uk
Lloyds TSB Foundation	Charity	Grants (Unspecified amount)	www.lloydsfoundations.org.uk 0870 411 1223
Unity Trust Bank	Civil society, Social enterprises, CIC, councils and trade unions	Loans (Unspecified)	www.unity.co.uk 0845 140 1000
The Prince's Countryside Fund	Charity	Grant of on-going support (Max £50k)	www.princescountrysidefund.org.uk 0207 566 8650
The Countryside Alliance Foundation	Rural communities	Practical assistance, educational resources, promotional advice (Unspecified)	www.countryside-alliance-foundation.org 0207 840 9200
Big Society Capital	Social enterprises, voluntary and community organisations	Loans, Equity investments (still in set up)	www.bigsocietycapital.com

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Source	Brief description of funding	Criteria for accessibility	Coverage / Scale
Esmée Fairbairn Foundation	<p>The Esmée Fairbairn Foundation is one of the largest independent grant making foundations in the UK providing grants to organisations which aim to improve the quality of life for people and communities in the UK, both now and in the future.</p> <p>One of its key objectives to 'address any significant gaps in provision'.</p> <p>Community Broadband services are not an activity previously supported by the Esmée Fairbairn Foundation.</p>	<p>Four areas of key interest include: the arts; education and learning; the environment; and enabling disadvantaged people to participate fully in society – although other special cases are considered. Key priorities:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Addressing a significant gap in provision; <input type="checkbox"/> Develops or strengthens good practice; <input type="checkbox"/> Challenges convention or takes a risk in order to address a difficult issue; <input type="checkbox"/> Tests out new ideas or practices; <input type="checkbox"/> Takes an enterprising approach to achieving its aims; <input type="checkbox"/> Sets out to influence policy or change behaviour more widely. <p>Two stage application – can take up to six months for a decision.</p> <p>Exclusions from support:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Capital costs, including building work, renovations, and equipment <input type="checkbox"/> Grants to individuals or to causes that will benefit only one person, including student grants or bursaries <input type="checkbox"/> Work that does not have a direct benefit in the UK <input type="checkbox"/> Work that is common to many parts of the UK such as: <ul style="list-style-type: none"> ➤ Mainstream activities of organisations that are part of a wider network (including branches of national organisations) ➤ Services that are provided in similar ways in many locations such as refuges, hostels, night shelters and standard services for homeless people, contact centres, sports associations, playgroups, play schemes, out of school clubs, supplementary schools, playgroups, youth clubs, and general capacity building/ professional development ➤ Energy efficiency or waste reduction schemes such as recycling or renewable energy schemes unless they have exceptional social benefits ➤ <i>Routine</i> information and advice work. ➤ Recreational activities including outward bound courses and adventure experiences ➤ Healthcare or related work such as medical 	<p>National</p> <p>Unspecified</p>

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		<p>research, complementary medicine, hospices, counselling and therapy, education about and treatment for drug and alcohol misuse</p> <ul style="list-style-type: none"> ➤ Work that is primarily the responsibility of central or local government, health trusts or health authorities. This includes residential, respite and day care, housing provision, individual schools, nurseries and colleges, and vocational training ➤ We will not normally replace or subsidise statutory income although we will make rare exceptions where the level of performance has been exceptional and where the potential impact of the work is substantial ➤ The independent education sector ➤ Animal welfare, zoos, captive breeding and animal rescue centres ➤ The promotion of religion ➤ Retrospective funding, meaning support for work that has already taken place ➤ General appeals or circulars. <p>Contacts: T: 020 7812 3700 www.esmeefairbairn.org.uk</p>	
Plunkett Foundation	<p>The Plunkett Foundation promotes and develops support for rural communities to develop a wide range of social and community enterprises to help rural communities through community-ownership to take control of the issues affecting them.</p> <p>This includes supporting projects such as community shops, community food enterprises, co-operative pubs, community transport and community broadband.</p>	<p>Village SOS has been set up to help and support villages that recognise a need within their community, such as a village shop, pub or broadband, and wish to set up as a community enterprise.</p> <p>Community enterprises are businesses that are owned and run by villagers themselves. They all revolve around the idea that they:</p> <ul style="list-style-type: none"> <input type="checkbox"/> are owned and run by the whole community <input type="checkbox"/> can sustain themselves without having to rely on handouts, such as funding or other support <input type="checkbox"/> are successful businesses that reinvest their profit back into the community. <p>The funding is available to provide advice and support on set up.</p> <p>Community broadband is an activity that has previously been supported by the Plunkett Foundation.</p> <p>Contacts: 01993 810730 www.plunkett.co.uk</p>	<p>National</p> <p>£10k - £30k population less than 3,000 – funding for Round 1 is closed.</p> <p>Another round of funding may become available – signup to www.villagesos.co.uk to receive notification.</p>

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Source	Brief description of funding	Criteria for accessibility	Coverage / Scale
Tudor Trust	Tudor Trust provides grants and other types of support to voluntary and community groups working in any part of the UK - particularly to smaller, community-led organisations working directly with people at the margins of society and seeking to support positive changes in people's lives and in their communities.	<p>The Tudor Trust seeks applicants to make a strong case for need and that the investment will make a real difference to the community. Any case needs to be strong – there is a 1 in 10 success rate at first stage application.</p> <p>Tudor Trust does not have specific funding programmes. The focus is on supporting smaller forward-looking groups, led by capable and committed people. Some key characteristics sought include:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Organisations working directly with people who are at the margins of society; <input type="checkbox"/> A focus on building stronger communities by overcoming isolation and fragmentation and encouraging inclusion, connection and integration; <input type="checkbox"/> Organisations which are embedded in and have developed out of their community – whether the local area or a 'community of interest'; <input type="checkbox"/> High levels of user involvement, and an emphasis on self-help where this is appropriate; <input type="checkbox"/> Work which addresses complex and multi-stranded problems in unusual or imaginative ways; <input type="checkbox"/> Organisations which are thoughtful in their use of resources and which foster community resilience in the face of environmental, economic or social change. <p>Two stage application process.</p> <p>Contacts: T: 020 7727 8522 www.tudortrust.org.uk</p>	<p>National</p> <p>No minimum or maximum grant award</p>
Bridges Community Ventures	<p>The Community Venture fund looks to invest in the following four investment themes:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Underserved Areas, <input type="checkbox"/> Environment, <input type="checkbox"/> Education & Skills, and <input type="checkbox"/> Health & Well-being. 	<p>Bridges Community Ventures would be unable to provide grant finance. However, should the requirement be for repayable loan funding then a Business Plan is requested.</p> <p>Contacts: T: 0207 262 5566 info@bridgesventures.com www.bridgesventures.com</p>	<p>National</p> <p>£150k to £2m</p>

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Source	Brief description of funding	Criteria for accessibility	Coverage / Scale
Charities Aid Foundation Venturesome	CAF Venturesome provides affordable loans (no grant funding available or start-up funding) to charities, social enterprises and community groups in cases where grants may not be available and access to traditional financial institutions is difficult.	<p>CAF Venturesome loans assist charities in a range of situations, particularly where charities struggle to raise funds or access finance, for example when they need to:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Buy or invest in buildings, vehicles or systems <input type="checkbox"/> Manage cash flow <input type="checkbox"/> Develop new services or activities <p>CAF Venturesome provides unsecured loans, underwriting, bridging finance and short-term working capital to organisations that are UK registered, with a clear charitable purpose and social impact (although not needing to be a registered charity) and can provide evidence of at least one year of trading income and expenditure (be it from donations or trading).</p> <p>Contacts: Casey Lord 03000 123 300 www.cafonline.org</p>	National £25,000 to £250,000
Big Issue Invest	Big Issue Invest is a specialised provider of finance to social enterprises or trading arms of charities that are finding business solutions that create social and environmental transformation.	<p>Investment funding for social enterprises and income generating arms of charities. Big Issue Invest will look to support projects that can demonstrate 'social need' and would support:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Commercial property purchase or renovation <input type="checkbox"/> Residential property which provides substantial support services <input type="checkbox"/> Equipment and other capital expenditure <input type="checkbox"/> Growth or acquisition <input type="checkbox"/> Working capital <p>Note this is not providing grant funding and aims to serve disadvantaged populations with a focus on: Jobs, education, training; Health and Social Care; Environment; Social and Financial Inclusion; Community Development; Social Housing.</p> <p>Contacts: T: 0207 526 3431 E: caspar@bigissueinvest.com www.bigissueinvest.com</p>	National £50 to £500k in loans or equity

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Source	Brief description of funding	Criteria for accessibility	Coverage / Scale
Co-operative and Community Finance (previously known as Industrial Common Ownership Finance Ltd ICOF)	Cooperative and Community Finance is a national organisation that provides loan finance for cooperatives, employee owned businesses and social enterprises. It raises the money to do so primarily by public share issue and provides loan finance to assist people and communities to take control of their economic lives and create social benefit.	<p>Loans available for employee or community owned social enterprises, including co-operatives, community businesses, development trusts and businesses developed from the charitable and voluntary sector.</p> <p>Support would not be available to small membership CIC's. Larger CIC's could be supported but would require scrutiny of rules and regulations. Preference is to support an Industrial and Provident Society – this is also seen to be the best model for bringing together the community.</p> <p>The support could include: a variety of loans, including bridging loans and loans for capital equipment, an ethical option for investment and back office services to a variety of loan funds and micro-credit institutions.</p> <p>Co-operative and Community Finance has supported nearly 100 community shops, post offices, pubs, including Nenthead Community Shop and Post Office, incorporating Cybermoor Services – a community owned co-operative that provides a Wi-Fi broadband network for Alston Moor.</p> <p>Contacts T: 0117 916 6750 www.coopfinance.coop</p>	<p>National</p> <p>£10k to £75k or up to £150k depending on the proposed package</p>
The Social Investment Business	The UK's largest social investment organisation – providing finance, knowledge and expertise to assist civil society organisations to thrive by improving their infrastructure, increasing their capacity and assist them in bidding for public service contracts.	<p>There are six funds available to access:</p> <ol style="list-style-type: none"> 1. Social Action Fund - £20m fund aimed at inspiring organisations to create new social action opportunities where by people give what they have, be it their time, money, assets, knowledge and skills for the benefit of the local community. 2. Community Builders Fund – aims to support neighbourhood based, community-led organisations to become more sustainable through a mixture of loans, grants and business support. 3. Social Enterprise Investment Fund (SEIF) -aims to support social enterprises deliver innovative health and social care services and products as well as investing in assisting social enterprises to become sustainable in the longer term. This Fund is open to properly constituted Civil Society Organisations (unincorporated associations, company limited by guarantee or CIC for example) which may or may not be a registered 	<p>National</p> <p>Unspecified</p>

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Source	Brief description of funding	Criteria for accessibility	Coverage / Scale
		<p>charity.</p> <p>4. Adventure Capital Fund - The Main Investment Fund is for established community enterprises with the potential to make a major contribution to their communities. The funding is usually a mix of loans and grants and provides working capital or revenue costs, to finance the purchase of a capital asset or to refurbish assets. The investment must enable an organisation to develop its enterprising activities and become a sound, sustainable business which can make a major contribution to its community.</p> <p>Contacts: 0207 187 7379</p> <p>www.thesocialinvestmentbusiness.org</p>	
The Social Enterprise Loan Fund	Specialist loans (no grant funding available) to charities and social enterprises unable to secure sufficient funding from mainstream sources. The aim is to help organisations to have a social impact, especially those working in disadvantaged communities.	<p>Loan finance to charities and other social enterprises with appropriate governance and legal structures (Company Limited by Guarantee, CIC, Co-operative). The Board must be able to demonstrate a range of experience and skills. Key criteria is an ability to provide evidence that demonstrates the organisation can afford any loan repayments.</p> <p>Contacts: Roy White 01829 261019</p> <p>roy@tself.org.uk</p> <p>www.tself.org.uk</p>	<p>National</p> <p>Working capital loans up to £50k</p> <p>Fixed asset loans up to £100k</p> <p>Land and building loans up to £250k</p>
The Key Fund	The Key Fund provides development and investment support to social businesses that create positive community, environmental or social impacts. Available is a mix of grants with loans, loans or equity investments aimed at supporting the development of new and existing enterprising activity.	<p>The Key Fund can provide grants with loans, loans or equity investments to support voluntary and community organisations, charities, co-operatives, social entrepreneurs and social enterprises.</p> <p>Contacts: 0845 140 1400</p> <p>info@thekeyfund.co.uk</p> <p>www.thekeyfund.co.uk</p>	<p>Regional</p> <p>£250 to £150k</p>
Charity Bank	Charity Bank is a national bank which provides a new concept in banking and charity. It attracts beneficial deposits to create a source of affordable loans and to provide related support services for the charitable sector (including social enterprises). The bank provides advice and support on acquiring finance and offers the provision of loan finance for social enterprises that may be unable to gain loans from usual market sources.	<p>Community broadband is not an activity that the Charity Bank has previously supported but it is not excluded. Charity Bank seeks to support activities that are 'public benefit' and with a 'social objective' - not for profit organisations that support the community.</p> <p>In terms of eligibility, the applicant must be an entity (social enterprise, CIC, charity) and preferably have some form of historic track-record, with a cashflow and business plan, and be able to demonstrate contracts/agreements, potential demand and projections for generating income in order to be</p>	<p>National</p> <p>£50k to £2.5m</p> <p>Secured loan up to 25 years (6.5% interest)</p> <p>Unsecured loan – maximum of 5 years (7.5% interest)</p>

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	enterprises, charities and community organisations, with the support of depositors and investors who want to use their money to facilitate real social change.	<p>sustainable and meet repayments.</p> <p>The Charity Bank would provide affordable charity loans and loans to social enterprises and other community organisations for a variety of needs such as:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Property purchase or refurbishments <input type="checkbox"/> Property development <input type="checkbox"/> Capital investments <input type="checkbox"/> Asset purchases <input type="checkbox"/> Short-term bridging loans including grant bridges <input type="checkbox"/> Working capital loans <input type="checkbox"/> Underwriting facilities for fund-raising programmes <p>Contact: Nora Bali T: 01732 774050 nbali@charitybank.org www.charitybank.org</p>	
Triodos Bank	Triodos Bank is a sector bank that offers a comprehensive range of services to social enterprises, charities, community projects and environmental initiatives.	<p>Triodos Bank provides lending facilities to organisations and businesses that are pursuing positive social, environmental and cultural change (there is no grant funding available).</p> <p>Triodos Bank has not previously provided loans to a community broadband project.</p> <p>Contacts: 0800 328 2181 www.triodos.co.uk</p>	<p>National</p> <p>Unspecified</p>
Royal Bank of Scotland	RBSG Micro-finance Fund, an independent charity, which is supported by RBS. The Charity has a £5 million Community Business Loan Fund.	<p>The RBSG Micro-finance Fund is set up to assist potential and existing social entrepreneurs who are unable to access finance through the normal mainstream channels. The fund offers financial support for the purpose of starting or expanding a community-based business.</p> <p>To be eligible for funding, the organisation must be all of the following.</p> <ul style="list-style-type: none"> <input type="checkbox"/> A business with clear social or environmental objectives which reinvests profits for a social purpose. <input type="checkbox"/> An established third-sector organisation located and trading in the UK. 	<p>National</p> <p>Unspecified</p>

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Source	Brief description of funding	Criteria for accessibility	Coverage / Scale
		<input type="checkbox"/> Investment ready in terms of management, governance and financial position. Contacts: E: commloan@rbs.co.uk www.rbs.co.uk	
Unity Trust Bank	Specialist bank for civil society, social enterprises, CICs, councils and trade unions. Loans available to enable Community Development Financial Institutions to gear up against their existing loan portfolio by providing matched funding via loan finance.	There are a number of funds and services available: <ul style="list-style-type: none"> <input type="checkbox"/> Property Development Funding is designed to assist organisations with the redevelopment of existing premises or the construction of new premises. <input type="checkbox"/> Fundraising Bridging Loan - Building projects are often delayed whilst charity and voluntary organisations complete their long-term fundraising programmes. The Fundraising Bridging Loan enables building work to commence with loan repayments being made as fundraising income is received. If there is a shortfall at the end of your fundraising programme, this is converted into a term loan repayable over a time period to suit the organisation. <input type="checkbox"/> A Grant Bridging Overdraft provides cash flow assistance to smaller charity or voluntary organisations that have grants or other confirmed funding delayed. The overdraft facility can be agreed quickly, subject to receipt of satisfactory information and quickly repaid as soon as the grant or funding is received, minimising the cost to the organisation. <input type="checkbox"/> CDFI Wholesale Lending - enables Community Development Financial Institutions to gear up against their existing loan portfolio by providing matched funding via loan finance. Contacts: 0845 140 1000 Lee Jagger – 07711 412 865 www.unity.co.uk	National Unspecified
The Prince's Countryside Fund	This fund forms part of the Prince's Rural Action Programme and has three key goals related to improving the sustainability of British farming and	Applications accepted from organisations, but not from individuals or statutory bodies. Applicants can be, but do not need to be, charities. All applicants must however be able to clearly demonstrate a	National

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Source	Brief description of funding	Criteria for accessibility	Coverage / Scale
	rural communities, reconnecting consumers with countryside issues and supporting farming and rural crisis charities through a dedicated emergency funding stream.	<p>significant level of public benefit arising from their activities (which fulfill the Fund's objectives). Any private benefit arising must be incidental.</p> <p>There are certain types of work and organisations that cannot be funded. These include:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Statutory bodies, such as local authorities, NHS bodies, or work where there is statutory responsibility to provide funding. <input type="checkbox"/> Religious bodies where the funding will be for religious purposes. <input type="checkbox"/> Political organisations where the funding will be used for political purposes. <input type="checkbox"/> Projects where the work has begun and money has been spent in anticipation of receiving funding. <input type="checkbox"/> Projects where the funding would displace existing funding streams, such as Entry Level Stewardship schemes. <input type="checkbox"/> Projects which do not demonstrate sufficient public benefit and in which private benefit is more than incidental. <input type="checkbox"/> Projects which are aimed at generating commercial benefits beyond the relief of financial hardship in farming/rural areas. <p>Applications for capital, project and resource funding will be considered. The Fund can pay for a portion or all the costs of a project, as either a one-off grant or as ongoing support and will consider applications for match funding.</p> <p>Successful applicants must be able to demonstrate how the funding will be used to achieve one or more of the Fund's objectives, supported by quantifiable evidence.</p> <p>It is expected that those submitting the application would be able to demonstrate the support of the community which will benefit from the project, and show evidence of consulting with the community.</p> <p>Contacts: 0207 566 8650 Victoria.elms@bitc.org.uk www.princescountrysidefund.otg.uk</p>	Maximum of £50k
The Countryside Alliance	Foundation to educate the public about the countryside and help to protect the natural environment.	The Countryside Alliance Foundation does not provide grant aid for match funding. It does provide practical assistance, educational resources and	National

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Source	Brief description of funding	Criteria for accessibility	Coverage / Scale
Foundation		promotional advice to support rural areas. Contacts: 0207 840 9200 www.countryside-alliance-foundation.org	Unknown

Government supported community financing (excluded for RDPE match funding)

- ❑ Community Development Foundation – Community First - is an £80m grant-funded initiative that runs until March 2015 – to assist communities to come together to identify their strengths and local priorities in order to plan for the future.
- ❑ Big Local Trust - The Big Lottery Fund in England is investing up to £200 million in 100 – 150 urban and rural neighbourhoods that have been overlooked for funding. The funding is to set up an independent charitable Trust that will support local funding schemes in targeted neighbourhoods. The local funding schemes will enable people to make their communities better places to live in, now and in the future, by helping them develop the skills and confidence they need to identify priorities that matter to them and to take action to change things for the better.
- ❑ National Lottery - Reaching Communities, England – grants for community-driven projects that benefits those most in need, including communities with shared interest. Projects should complement or fill gaps in local strategies where appropriate. Communities should be involved throughout the life of the project. This is primarily a revenue programme, up to £50,000 can be provided towards capital costs.
- ❑ National Lottery - Awards for All, England – grants of between £300 and £10,000 for projects that improve communities, and the lives of people within them. It is for voluntary and community groups, schools and health organisations, parish and town councils.
- ❑ Business Finance North West - supports new and established businesses that are unable to borrow from traditional lenders all or some of the finance needed. The Small Loans for Business scheme is designed to help Northwest business owners, entrepreneurs, charities and social enterprises start up and expand their businesses. The main criteria is that you can show that you have tried to obtain funding from traditional sources - bank, building society for example- and been rejected.
- ❑ The North West Fund - The North West Fund is a £185m evergreen investment fund established to provide debt and equity funding to small and medium sized enterprises in the North West of England and can provide development capital for growing businesses (£100k-£2m) or business loans to support growth (£50k-£250k). The Fund is managed by North West Business Finance Ltd with the investment period extending until December 2015. The North West Fund is financed by ERDF and the European Investment Bank under the JEREMIE programme.
- ❑ The Big Society Bank (BSB) - a bank planned by the UK Government to help finance projects under the banner of the Big Society. The BSB is expected to begin operations in 2011 and will be instrumental in creating new financial products such as social impact bonds and is intended to make it easier for social enterprises to fund themselves so they have cash flow. Its initial capital is to be provided from money from dormant UK Bank Accounts, and a further £200M from UK banks. The government also plans to encourage some of the £95bn of charitable assets to be invested in the bank.

Part 2 – Regional Sources

Brief Summary of Community Finance Sources

East of England Sources of Community Finance

Name	Target Clients	Products	Contact details
Foundation East	Commercial SME's, Social enterprise	Loans (Unspecified amount)	www.foundationeast.org 0845 293 7751
NWES	Commercial SME's	Loans (Unspecified amount)	www.nwes.org.uk 0845 60 99 991
Bedfordshire and Luton Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.blcf.org.uk 017667 626459
Cambridgeshire Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.cambscf.org.uk 01223 410535
Dacorum Community Trust	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.dctrust.org.uk 01442 231396
Essex Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.essexcommunityfoundation.org.uk 01245 355947
Hertfordshire Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.eastspace.espertomedia.co.uk/hertscf 01707 251351
Norfolk Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.norfolkfoundation.com 01603 623958
Stevenage Community Trust	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.stevenagecommunitytrust.org 01438 773368
Suffolk Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.suffolkfoundation.org.uk 01473 734120

East Midlands Sources of Community Finance

Name	Target Clients	Products	Contact details
Key Fund	Social enterprise	Loans (£150 to £150k)	www.thekeyfund.co.uk 0845 140 1400
First Enterprise (Coverage East Midlands)	Commercial SME's, Social enterprise	Loans (£3k to £20k)	www.first-enterprise.co.uk 0115 942 3772
Derby Loans (Coverage East Midlands)	Commercial SME's, Social enterprise	Loans (Unspecified amount)	www.derbyloans.co.uk 01332 365550
The Social Enterprise Loan Fund (East Midlands)	Social enterprise, Charity	Loans (working capital up to £50k, Fixed assets up to £100k, Land & buildings up to £250k)	www.tself.org.uk 0115 974 6299
Derbyshire Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.derbyshirecommunityfoundation.co.uk 01773 514850
Leicestershire, Leicester and Rutland Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.llrcommunityfoundation.co.uk 0116 222 2205
Lincolnshire Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.lincolnshirecf.co.uk 01529 305825
Northamptonshire Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.ncf.uk.com/ 01604 230033
Nottinghamshire Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.nottscf.org.uk 01623 636365

North East Sources of Community Finance

Name	Target Clients	Products	Contact details
Key Fund	Social enterprise	Loans (£150 to £150k)	www.thekeyfund.co.uk 0845 140 1400
Five Lamps	Commercial SME's, Social enterprise	Loans (Unspecified amount)	www.fivelamps.org.uk 01642 608316
PNE Group	Commercial SME's	Loans (Unspecified amount)	www.pne.org 0191 230 6401
Street North East	Commercial SME's	Loans (£500 to £10k)	www.streetnortheast.co.uk 0191 230 2080
The Social Enterprise Loan Fund (North East)	Social enterprise, Charity	Loans (working capital up to £50k, Fixed assets up to £100k, Land & buildings up to £250k)	www.tself.org.uk 07900 881561
Community Foundation Tyne & Wear and Northumberland	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.communityfoundation.org.uk 0191 222 0945
County Durham Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.cdcf.org.uk 0191 378 6340
Tees Valley Community Foundation	Community and Voluntary programmes	Grant (No minimum or maximum grant)	www.teesvalleyfoundation.org 01642 260860

North West Sources of Community Finance

Name	Target Clients	Products	Contact details
Business Finance North West	Social enterprise, Charity, Not-for-profit organisations, new or small business	Loans (£3k to £50k)	www.bbvonline.net 01204 391400
The North West Fund	Small or medium sized business	Loans (£50k to £150k) Development capital (£100k to £2m)	www.thenorthwestfund.co.uk 01925 418232
Key Fund	Social enterprise	Loans (£150 to £150k)	www.thekeyfund.co.uk 0845 140 1400
The Social Enterprise Loan Fund (North West)	Social enterprise, Charity	Loans (working capital up to £50k, Fixed assets up to £100k, Land & buildings up to £250k)	www.tself.org.uk 01829 261019
Hadfield Trust (Cumbria)	Community groups, Social enterprise	Grant (Not specified)	www.hadfieldtrust.org.uk 01704 834887
Business Finance Solutions (coverage Manchester, Salford, Tameside, Trafford, Stockport and the whole of Cheshire)	Small or medium sized business	Loans (£3k to £50k)	www.business-finance-solutions.org.uk 0161 245 4977
Cumbria Community Foundation	Community and Voluntary Groups	Grant programmes (No minimum or maximum grant)	www.cumbriafoundation.org 01900 825760
Enterprise Answers - Cumbria (formerly CART)	Start-up businesses, Charity, Social Enterprise	Loans (Max £50k)	www.enterpriseanswers.co.uk 01768 867118
Merseyside Special Investment Fund	Social enterprise, small business	Loans (£3k to £150k) Equity (£50k to £2m)	www.msif.co.uk 0151 236 4040
Lancashire Community Finance	Commercial SME's	Loans (Unspecified amount)	www.lancashirecommunityfinance.co.uk 01772 556877
Community Foundation for Greater Manchester	Community and Voluntary groups	Grant (No minimum or maximum grant)	http://forever.manchester.com/ 0161 214 0940
Community Foundation for Lancashire	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.lancsfoundation.org.uk 0844 561 9649
Community Foundation for Merseyside	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.cfmerseyside.org.uk 0151 232 2444

South East Sources of Community Finance

Name	Target Clients	Products	Contact details
Capitalise Business Support (coverage Sussex, Kent and Surrey)	Commercial SME's, Social enterprise	Loans (up to £30k)	www.capitalise.org 0845 601 8326
Fredericks Foundation (coverage Buckinghamshire, Berkshire, Hampshire, Isle of Wight, Kent, Oxfordshire, Surrey, Sussex)	Commercial SME's	Microloan (up to £20k)	www.fredericksfoundation.org 01276 472 722
The Social Enterprise Loan Fund (South East)	Social enterprise, Charity	Loans (working capital up to £50k, Fixed assets up to £100k, Land & buildings up to £250k)	www.tself.org.uk 0845 017 9613
Berkshire Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.berkshirecommunityfoundation.org.uk 0118 930 3021
Buckinghamshire Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.thebucksfoundation.org.uk 01296 330134
Hampshire and the Isle of Wight Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.hantscf.org.uk 01256 776101
Kent Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.kentcf.org.uk 01303 814500
Milton Keynes Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.mkcommunityfoundation.co.uk 01908 690276
Oxfordshire Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.oxfordshire.org 01865 798666
Surrey Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.surreycommunityfoundation.org.uk 01483 409230
Sussex Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.sussexgiving.org.uk 01273 409440
Anton Jurgens Charitable Trust	Charity	Grant (£500 - £20k)	Lion House 72-75 Red Lion Street London WC1R 4GB

South West Sources of Community Finance

Name	Target Clients	Products	Contact details
Bristol Enterprise Development Fund (coverage: Bristol, South Gloucestershire, Bath & NE Somerset, North Somerset)	Commercial SME's, Social enterprise	Loans (£5k to £15k)	www.bedf.co.uk 0117 944 4700
Fredericks Foundation (coverage Devon, Dorset, Gloucestershire, Somerset, Wiltshire)	Commercial SME's	Microloan (up to £20k)	www.fredericksfoundation.org 01276 472 722
South West Investment Group	Commercial SME's	Loans (Unspecified amount)	www.southwestinvestmentgroup.co.uk 01872 223 883
Community Foundation for Bournemouth, Dorset and Poole	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.dorsetcommunityfoundation.org 01202 292255
Community Foundation for Wiltshire and Swindon	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.wscf.org.uk 01380 729 284
Cornwall Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.cornwallfoundation.com 01566 779333
Devon Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.devoncf.com 01884 235887
Gloucestershire Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.gloucestershirecommunityfoundation.co.uk 01452 656385
Quartet Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.quartetcf.org.uk 0117 989 7700
Somerset Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.somerset.org.uk 01749 344 949

West Midlands Sources of Community Finance

Name	Target Clients	Products	Contact details
Aston Reinvestment Trust (coverage Birmingham and Solihull)	Commercial SME's, Social enterprise	Loans (£10k to £50k)	www.reinvest.co.uk 0121 359 2444
Black Country Reinvestment Society (coverage Dudley, Sandwell, Walsall, Wolverhampton, South Staffordshire)	Commercial SME's, Social enterprise	Loans (Not specified)	www.bcrs.org.uk 0845 313 8410
Impetus (coverage Herefordshire, Worcestershire, Shropshire)	Commercial SME's	Loans (£1k to £50k)	www.impetus-marches.co.uk 01386 556000
Coventry and Warwickshire Reinvestment Trust	Commercial SME's	Loans (Not specified)	www.cwrt.uk.com 0845 606 6216
Business Enterprise Fund (coverage Herefordshire, Shropshire)	Commercial SME's, Social enterprise	Grants (Up to £5k)	www.herefordshire.gov.uk 01432 383633
The Social Enterprise Loan Fund (West Midlands)	Social enterprise, Charity	Loans (working capital up to £50k, Fixed assets up to £100k, Land & buildings up to £250k)	www.tself.org.uk 0115 974 6299
Birmingham and Black Country Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.bhamfoundation.co.uk 0121 322 5560
Community Foundation for Shropshire and Telford	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.cfshropshireandtelford.org.uk 01952 201858
Heart of England Community Foundation (covering Coventry and Warwickshire)	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.heartofenglandcf.co.uk 024 7688 4386
Herefordshire Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.herefordshirecommunityfoundation.org 01432 272550
Staffordshire Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.staffsfoundation.org.uk 01782 683000
Worcestershire Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.worcscf.org.uk 01562 733036

Yorkshire and the Humber Sources of Community Finance

Name	Target Clients	Products	Contact details
Key Fund	Social enterprise	Loans (£150 to £150k)	www.thekeyfund.co.uk 0845 140 1400
Bradford District Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	http://bradfordcommunityfoundation.org 01274 809790
Community Foundation for Calderdale	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.cffc.co.uk 01422 349700
Leeds Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.leedscommunityfoundation.org.uk 0113 242 2426
One Community Foundation (Kirklees)	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.one-community.org.uk 01484 468397
South Yorkshire Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.sycf.org.uk 0114 242 4857
Two Ridings Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.tworidingscommunityfoundation.org.uk 01759 377400
Wakefield District Community Foundation	Community and Voluntary groups	Grant (No minimum or maximum grant)	www.communityfoundationwakefield.co.uk 01924 239 181
Finance Yorkshire	Small or medium sized business	Seedcorn finance (£15k to £780k) Business loans (£15k to £150k) Equity linked investment (£100k to £2m)	www.finance-yorkshire.com 0845 649 0000
West Yorkshire Enterprise Agency	Commercial SME's, Social enterprise	Loans (Not specified)	www.wyea.co.uk 01924 786500
Business Enterprise Fund (coverage West & North Yorkshire)	Commercial SME's, Social enterprise	Loans (£500 to £100k)	www.befund.org 01274 207217
Donbac (coverage South Yorkshire)	Commercial SME's	Loans (£1k to £10k)	www.donbac.co.uk 01302 341 070
Acorn Fund (coverage Hull, East Riding, North East Lincolnshire, North Yorkshire)	Commercial SME's, Social enterprise	Loans (up to £10k)	www.hullbdf.com 01482 324976
Goole Development Trust (coverage Goole)	Commercial SME's, Social enterprise	Microloans (up to £10k)	www.gooledevelopmenttrust.org.uk 01405 766 076

Name	Target Clients	Products	Contact details
Sirius (coverage Humberside)	Commercial SME's	Loans (Not specified)	www.sirius-hull.co.uk 01482 890146